S. K. Soni & Co.
Chartered Accountants

36, Strand Road,
3rd Fl., R. No. 11,
Kolkata - 700 001.

To,
BIJOY MINING COMPANY LIMITED
20 Ballygung Circular Report,
Kolkata 700 019.

Dear Sir,

Re. : Limited Review

We have reviewed the accompanying statement of audited financial results of BIJOY MINING COMPANY LIMITED for the quarter ended 31st March, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata.

Date : 21st October, 2022.

S. K. SONI & CO. KOLKATA Chartered Accountants

For S. K. SONI & Co.
Chartered Accountants
(Firm's Registration No. : 0307168E)

(S.K. Soni)
Proprietor
Membership No. : 012800.

***UDIN :*** 22012800BFSSHE8527

**BIJOY MINING CO. LTD**
Regd. Office : 20 BALLYGUNGE CIRCULAR ROAD KOLKATA 700019
CIN:L13201WB1940PLC010013
Email: info@rungtagroup.in

**Statement of audited Financial Results for the Quarter and Year ended 31st March, 2022**

| SL. No. | Particulars | Amount (₹) | | | | |
|---|---|---|---|---|---|---|
| | | Quarter -Ended | | | Year - Ended | |
| | | 31.03.2022 | 31.12.2021 | 31.03.2021 | 31.03.2022 | 31.03.2021 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1. | Revenue From Operations | 66,69,782 | - | 9,26,763 | 66,69,782 | 28,62,642 |
| 2. | Other Income | - | | 3,042 | 1,00,246 | 44,139 |
| 3. | **Total Income (1+2)** | **66,69,782** | - | **9,29,805** | **67,70,028** | **29,06,781** |
| | | | | | | |
| 4. | **Expenses** | | | | | |
| | Purchase of Trading Goods | 66,69,782 | | 9,08,228 | 66,69,782 | 28,05,388 |
| | Changes in inventories of Finished Goods | - | | - | | - |
| | Employee benefits expense | 2,10,317 | 1,28,863 | 1,68,236 | 5,68,752 | 5,76,616 |
| | Depreciation and amortisation expense | 363 | 362 | 415 | 1,449 | 1,683 |
| | Other expenses | 93,161 | 13,458 | 11,30,598 | 3,14,280 | 11,91,957 |
| | **Total Expenses** | **69,73,623** | **1,42,683** | **22,07,477** | **75,54,264** | **45,75,644** |
| 5. | **Profit/(Loss) before exceptional items and tax (3-4)** | **(3,03,841)** | **(1,42,683)** | **(12,77,672)** | **(7,84,235)** | **(16,68,863)** |
| 6. | Exceptional Items | - | - | - | | - |
| 7. | **Profit/(Loss) before tax (5-6)** | **(3,03,841)** | **(1,42,683)** | **(12,77,672)** | **(7,84,235)** | **(16,68,863)** |
| 8. | Tax Expense: | | | | | |
| | (1) Current Tax | | | - | 2,25,000 | - |
| | (2) Current Tax for earlier year | | 90,000 | 6,42,092 | - | 6,42,092 |
| | (3) MAT Credit entitlement | (3,73,392) | | (21,997) | (3,73,392) | (21,997) |
| | (4) Deferred Tax | 25,226 | | (3,918) | 25,226 | (3,918) |
| 9. | **Profit/(Loss) for the period (7±8)** | **44,326** | **(2,32,683)** | **(18,93,849)** | **(6,61,069)** | **(22,85,040)** |
| 10. | Other Comprehensive Income | 3,90,762 | 2,91,761 | 13,92,963 | 39,99,310 | 80,56,322 |
| 11. | **Total Comprehensive Income for the period (9 ± 10)** | **4,35,088** | **59,078** | **(5,00,886)** | **33,38,241** | **57,71,282** |
| 12. | Earnings per Share (of Rs. 10/-each) (for continuing operations) | | | | | |
| | a) Basic | 0.22 | (1.16) | (9.47) | (3.31) | (11.43) |
| | b) Diluted | 0.22 | (1.16) | (9.47) | (3.31) | (11.43) |

SDM

**Notes:-**

1 The above results were reviewed and approved by the Board of Directors.

2 The figures for the quarter ended 31st March,2021 and 31st March 2022 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to third quarter of the financial year which were subject to limited review.

3 The format for Unaudited Quarterly Results as prescribed in SEBI's Circular CIR/ CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July, 2016, Indian Accounting Standards (IND-AS) and schedule-III ( Division-II) to the Companies Act, 2013 applicable to the companies which are preparing the financial statements as per IND-AS.

4 The IND-AS complied corresponding figures of the corresponding quarter of the previous year have not been subjected to a limited review or audit.

5 Figures for the previous periods are re-classified / re-arranged / re- grouped , whereever necessary , to correspond with the current period's classification / disclosure.

**In terms of our report attached**
**For S.K. Soni & Co.**
**Chartered Accountants**
**Firm Regn. No- 307168E**

S. K. SONI & CO. ★ KOLKATA ★ Chartered Accountants

**S K SONI**
**Partner**
**Membership No. 012800**
**UDIN:** 22012800BFSSHE8527
**Place: Kolkata**
**Dated :** 21/10/2022

**On behalf of the Board**

For Bijoy Mining Company Ltd.

Director
**SANTOSH KUMAR RUNGTA**
DIN- 00053824

For Bijoy Mining Company Ltd.

Director
**RAJ KUMAR RUNGTA**
DIN- 00053914